



Special Administrative Board  
Real Estate Committee Meeting - MINUTES  
April 2, 2018- Administrative Building - 801 N. 11<sup>th</sup> Street

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The Real Estate Committee meeting convened in closed session on the date noted. The meeting opened at 4:00PM.

PRESENT: Walker Gaffney, Roger CayCe, Angie Banks, Dr. Kelvin Adams,  
Rick Sullivan, Ruth Lewis

The following items were discussed for action.

- 1) Offer from Dutchtown Renovations, LLC for the sale of Cleveland High School located at 4352 Louisiana. Project will be mixed use commercial but will also feature some 80-100 residential apartment units.
- 2) Request by Screaming Eagle Development for reduction in the purchase contract for Lyon School located at 7417 Vermont. This request is driven by a reduction in the value of Missouri Historic Tax Credits under the new tax law.
- 3) Offer from Moonlight Partners, LLC to purchase the Banneker school located at 2810 Samuel Shepard Drive. The project will be 36 units of affordable housing utilizing Federal 4% credits.

After discussions, the committee recommended the following items be brought before the SAB at its April 4, 2018 closed session meeting.

- 1) Offer from Dutchtown Renovations, LLC for the sale of Cleveland High School located at 4352 Louisiana. Project will be mixed use commercial but will also feature some 80-100 residential apartment units.
- 2) Request by Screaming Eagle Development for reduction in the purchase contract for Lyon School located at 7417 Vermont. This request is driven by a reduction in the value of Missouri Historic Tax Credits under the new tax law.
- 3) Offer from Moonlight Partners, LLC to purchase the Banneker school located at 2810 Samuel Shepard Drive. The project will be 36 units of affordable housing utilizing Federal 4% credits.

There being no further business, the meeting at adjourned at 4:40PM.